

BONLAC SUPPLY COMPANY LIMITED

A.C.N. 095 271 266

Corporate Office

Level 7
636 St. Kilda Road
Melbourne Victoria
Australia 3004
Telephone (61 3) 9270 0922
Facsimile (61 3) 9270 0911
Website: www.bonlacfoods.com

Postal Address

PO Box 4313 Melbourne
Victoria Australia 3004

5 January, 2005

Mr David Griffiths
Secretary
Co-operative Federation of Victoria Ltd
71 Franciscan Avenue
Frankston Vic 3199

Dear Mr Griffiths

I am responding to your letter of 4 November, in which you requested us to renew our membership with the Co-operative Federation.

We have given this careful consideration and have reluctantly decided not to renew our subscription. However, we take this opportunity of wishing the Federation success in the future.

Yours sincerely



for **John Lawrenson**
Company Secretary